

Bucharest, 5th of August 2024
ANNOUNCEMENT

Start of the public consultation period for the revised BVB Corporate Governance Code

- **The public consultation period is 5th of August – 22nd of September**
- **Stakeholders can submit their feedback on the provision of the revised BVB Corporate Governance Code, in Romanian or in English, at the email codguvernanta@bvb.ro, using the provided template for making changes to the Code**
- **Bucharest Stock Exchange and European Bank for Reconstruction and Development have worked together for the review of the Code**
- **Revised Code to be released by end-2024**

Bucharest Stock Exchange (BVB), with the support of the European Bank for Reconstruction and Development (EBRD), started at the beginning of 2024 a cooperation meant to review the Bucharest Stock Exchange Corporate Governance Code (the Code), together with its reporting, monitoring and training mechanisms.

The review of the Code is designed to support listed companies improve their governance and reporting quality, by aligning with EU regulatory changes affecting governance structures, the latest G20/OECD Corporate Governance Principles and best practice in the field. BVB and EBRD are supported in this process by a dedicated working group of governance experts from the General Secretariat of the Romanian Government, the Agency for Monitoring and Evaluation of Performance of Public Enterprises, the Financial Supervisory Authority, the Romanian Investor Relations Association and Envisia-Board of Elite.

As part of collecting market feedback for drafting the changes to the Code, several workshops with market stakeholders took place during June 7-10. Together with the changes in the regulatory framework and the feedback received from stakeholders, in the process of reviewing the Code were considered also the conclusions of the issuers monitoring on corporate governance.

The draft of the revised Corporate Governance Code is attached to the present announcement, available [here](#), and is open for public consultation during 5th of August – 22nd of September 2024. Stakeholders are invited to submit their feedback on the provisions of the revised BVB Corporate Governance Code, in Romanian or in English, at the email codguvernanta@bvb.ro, using the provided template for making changes to the Code.

Changes collected during the consultation period are going to be analysed and transposed into the final version of the Code, by mid-October 2024. Following this date, the monitoring framework against the Code and the training program for listed companies and other stakeholders will also be finalized.

For more information, please feel free to contact us at codguvernanta@bvb.ro.



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